Early Warning System

IADB-CR-T1219

Support for the Transformation of the Energy Sector towards a Decarbonized Economy

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Quick Facts

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Costa Rica
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.20 million

Support for the Transformation of the Energy Sector towards a Decarbonized Economy

Project Description

The general objective of the TC is to contribute to the progressive transition of the country towards zero net greenhouse gas (GHG) emissions by 2050, benefiting the entire population through reforms to encourage the use of electric energy. The specific objective is to adapt the tariff structure to the current reality of the National Electric System (SEN) to guarantee the competitiveness and sustainability of the tariffs and of the country's productive sectors, those with the greatest responsibility for reactivating the economy after COVID-19, while promoting the development and implementation of the Decarbonization Plan (PD)

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).