Early Warning System

IADB-CR-T1218

Supporting Nature-Based Solutions and Climate Smart Agriculture policy reforms and implementation that contribute to the National Decarbonization Plan of Costa Rica

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Quick Facts

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Borrower	Government of Costa Rica
Sectors	Agriculture and Forestry, Climate and Environment, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.85 million
Project Cost (USD)	$ 0.85 million

Supporting Nature-Based Solutions and Climate Smart Agriculture policy reforms and implementation that contribute to the National Decarbonization Plan of Costa Rica

Project Description

Support policy reforms linked to the National Decarbonization Plan of Costa Rica (DP) and its implementation, in the areas of Nature-Based Solutions and Climate Smart Agriculture, by: (i) updating the regulatory framework of Nature-Based Solutions to incentivize discarbonization through: a) the update of forest regulations to increase forest cover and b) the update of policies for the preservation of high carbon ecosystems (mangroves), (iii) support for the design of new mechanisms for Payment for Ecosystem Services and (iv) the development of Climate-Smart Agriculture through: a) the deepening of the implementation of the Nationally Appropriate Mitigation Action (NAMA) in a strategic sector as well as the design of NAMAs and their pilot controllers for new agricultural sectors, and b) development of the Agri-Environmental Agenda.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).