Early Warning System

IADB-CR-T1190

Support for Financial Sustainability and Competitiveness of the Costa Rican Electricity Institute (I

Support for Financial Sustainability and Competitiveness of the Costa Rican Electricity Institute (I

Quick Facts

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-05-23
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.40 million

Project Description

According to IADB website, the industrial rates in Costa Rica are, in recent years, among the highest in the Central American region, which, according to business and industry organizations, is affecting productivity and business competitiveness, and foreign investment attraction to the country. In this regard, the Government of Costa Rica has requested the support of the Inter-American Development Bank (IADB) to boost efficiency in the electricity services provision to promote cost reduction of supplying and improving Costa Rica's productivity and competitiveness.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Anexo I. Carta Solicitud.pdf
- Documento de CT y Anexos - Publicación.pdf
- Solicitud de Expresiones de Interés Apoyo para la sostenibilidad financiera y la competitividad del
- TC Abstract