Early Warning System

IADB-CR-T1174

The Crystal Ball for Jobs of the Future in Costa Rica

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Quick Facts

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-03-30
Borrower	Costa Rican Investment Promotion Agency
Sectors	Education and Health, Technical Cooperation
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 2.80 million

Project Description

According to the Inter-American Development Bank, this project will create a mechanism to help match the supply of knowledge economy jobs with the demand for them. The project will finance the development of an artificial intelligence-based digital employment orientation platform.

The project consists of the following components:

1. Design and development of the digital employability platform
2. Innovative short training, financing, and prospecting
3. Communication an strategic dissemination.

People Affected By This Project

The Bank says 30,000 users registered with the platform; 10,000 people certified in techniques, technologies, and skills for the jobs of the future; 7,000 people with new skills enabling them to remain in the labor market; 1,500 people employed in new knowledge-intensive jobs; and 600 companies registered on the platform will be the beneficiaries of this project.

Investment Description

- Inter-American Development Bank (IADB)

Counterpart Costa Rica United States Fodation for Cooperation (CRUSA) funding: US$1.0 million

Counterpart Costa Rican Investment Promotion Agency (CINDE) and others funding: US$0.8 million

The Bank has not specified what type of investment it will provide.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Donors Memorandum
- Memorando de Donantes