## IADB-CR-T1174

The Crystal Ball for Jobs of the Future in Costa Rica



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## **Quick Facts**

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-03-30
Borrower	Costa Rican Investment Promotion Agency
Sectors	Education and Health, Technical Cooperation
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 2.80 million



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## **Project Description**

According to the Inter-American Development Bank, this project will create a mechanism to help match the supply of knowledge economy jobs with the demand for them. The project will finance the development of an artificial intelligence-based digital employment orientation platform.

The project consists of the following components:

- 1. Design and development of the digital employability platform
- 2. Innovative short training, financing, and prospecting
- 3. Communication an strategic dissemination.



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## **People Affected By This Project**

The Bank says 30,000 users registered with the platform; 10,000 people certified in techniques, technologies, and skills for the jobs of the future; 7,000 people with new skills enabling them to remain in the labor market; 1,500 people employed in new knowledge-intensive jobs; and 600 companies registered on the platform will be the beneficiaries of this project.



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### **Investment Description**

• Inter-American Development Bank (IADB)

Counterpart Costa Rica United States Fodation for Cooperation (CRUSA) funding: US\$1.0 million

Counterpart Costa Rican Investment Promotion Agency (CINDE) and others funding: US\$0.8 million

The Bank has not specified what type of investment it will provide.



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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### **Bank Documents**

- Donors Memorandum
- Memorando de Donantes