Early Warning System

# IADB-CR-T1151

Matching New Workforce Skills to Knowledge Economy Demands



## **Quick Facts**

Countries	Costa Rica
Specific Location	San José Metropolitan Region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-10-12
Borrower	Fundación Monje
Sectors	Education and Health
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.12 million
Project Cost (USD)	\$ 3.48 million



#### **Project Description**

Test and compare effectiveness of three approaches to preparation of vulnerable youth for jobs in the knowledge economy in order to scale the model in the public and private sector. Specifically, project objectives include: identifying labor demand, increasing impoverished youth and young women's education and ability to enter the labor market. As stated by the IDB, the "final objective is to support the Costa Rican government in satisfying private sector demand for an educated labor force in order to attract more investment and more companies in sectors that require higher education."



#### **Investment Description**

• Inter-American Development Bank (IADB)

Non-reimbursable technical cooperation.



#### **Contact Information**

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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## **Bank Documents**

• CR-T1151- Cooperacion Tenica- Genrando Capacidades en la Nueva Fuerza Laboral para la Economia [Original Source]