

 Early Warning System

IADB-CR-L1157

Second Renewable Energy, Transmission and Distribution of Electricity  
Program



### Quick Facts

<b>Countries</b>	Costa Rica
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-10-31
<b>Borrower</b>	Costa Rican Power Authority (ICE)
<b>Sectors</b>	Energy, Hydropower, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Loan Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 315.00 million



### **Project Description**

According to the IADB, the general objective of this second Program is to contribute to a more reliable, efficient, and sustainable electricity supply. The specific objectives are: (i) to restore the operational availability and efficiency of the Ventanas Garita Hydroelectric Plant (PHVG); (ii) to improve the reliability of the transmission network; and (iii) to increase the efficiency of the public lighting system managed by ICE.



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### Investment Description

- Inter-American Development Bank (IADB)



### Private Actors Description

As stated by the [International Hydropower Association](#), ICE is a Costa Rican state company that exclusively manages the electricity system, and has achieved 99.4 per cent national electricity coverage.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Instituto Costarricense de Electricidad	Client	Energy

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### Contact Information

#### IADB Team Leaders:

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*No contacts provided at the time of disclosure.*

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [1 TOC CR L1157 Documento 18062025.docx](#)
- [ACB Costa Rica 2025](#)
- [Análisis de riesgos para la Planta Hidroeléctrica Ventanas Garita \(PHVG\) -](#)
- [Anexo Análisis Financiero de ICE.docx](#)
- [Anexo CC&S CR-L1157.docx](#)
- [Anexo GD Generación de Empleo CR-L1157.docx](#)
- [Costa Rica. Individual loan proposal for the Second Renewable Energy, Trans](#)
- [Costa Rica. Propuesta de préstamo individual para el Segundo Programa de En](#)
- [CR-L1157 ESRS Anexo POD.docx](#)
- [CR-L1157 Herramientas de Gestión vs 10-07-25 v2.xlsx](#)
- [Cto BID-TR CR-L1157-P003-Informe Final TR-B](#)
- [Economics of the sector POD V2 Junio 30.docx](#)
- [EMT Noviembre 30 2022 Final Clean](#)
- [Estudio Ambiental y Social Modernización Ventanas Garitas](#)
- [Informe de proceso participativo Proyecto Modernización Ventanas Garitas SF](#)
- [Manual Operativo del Programa \(MOP\) CR-L1157.docx](#)
- [PGAS \(Plan de Gestión Ambiental y Social\) Proyecto Modernización Ventanas G](#)
- [PGRD Análisis de riesgos para la Planta Hidroeléctrica Ventanas Garita \(PHV](#)
- [Plan de Gestión Ambiental y Social Modernización Ventanas Garitas](#)
- [Plan MEL CR-L1157.docx](#)
- [PPPI Proyecto Modernización Ventanas Garitas \(Complementario\)](#)



### Other Related Projects

- IADB-CR-L1070 First Renewable Energy, Transmission and Distribution of Electricity Program