Early Warning System

IADB-CR-L1141

Financing of Sustainable Oil Recycling in Costa Rica

Early Warning System

Financing of Sustainable Oil Recycling in Costa Rica

IADB-CR-L1141

Quick Facts

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	Government of Costa Rica
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.00 million
Loan Amount (USD)	$ 12.00 million

Project Description

According to IADB website, the project aims to co-finance the installation and operation of a state-of-the-art, modular, used oil re-refining plant in Costa Rica that re-refines used motor oil and recovers: base oil Group I, II and II+, fuel, and asphalt extender.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Project Summary