

 Early Warning System

IADB-CR-L1141

Financing of Sustainable Oil Recycling in Costa Rica



### Quick Facts

Countries	Costa Rica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	Government of Costa Rica
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Loan Amount (USD)	\$ 12.00 million



### Project Description

According to IADB website, the project aims to co-finance the installation and operation of a state-of-the-art, modular, used oil re-refining plant in Costa Rica that re-refines used motor oil and recovers: base oil Group I, II and II+, fuel, and asphalt extender.



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## Investment Description

- Inter-American Development Bank (IADB)



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### Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [Project Summary](#)