

 Early Warning System

IADB-CO-T1822

Introduction and establishment of Korean guarantee insurance system
to enhance financial access for MSMEs in Colombia



Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-08-06
Borrower	Government of Colombia
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 400.00 million



Project Description

According to the IADB, the general objective of this Technical Cooperation (TC) is to create and disseminate knowledge on the establishment of a comprehensive Guarantee Insurance System (GIS) in Colombia to provide better financial access for Micro, Small and Medium Enterprises (MSMEs). The TC aims to strengthen the institutional and operational capacity of Colombian public financial institutions through knowledge creation and dissemination, which will act as key knowledge beneficiaries and implementing partners of the GIS framework. In particular, this TC has the following specific objectives: (i) To model the Korean guarantee insurance system for its compatibility with Colombia, analyzing and providing recommendations on a comprehensive legal, regulatory, and institutional framework to support an efficient risk-sharing mechanism among public financial institutions; (ii) To generate practical knowledge, promote public-private dialogue, and facilitate the development of guarantee insurance innovative solutions; and (iii) To build capacities and foster knowledge exchange through strengthening the technical, operational, and dialogue capabilities of policy makers, regulators, and financial professionals in Colombia , with lessons disseminated across LAC.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

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