

 Early Warning System

IADB-CO-T1764

**Support to the Bicentenario Group to Channel Financing to Projects in
the Colombian Amazon**



Quick Facts

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| Countries | Colombia |
| Specific Location | Colombian Amazon |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-09-06 |
| Borrower | Government of Colombia |
| Sectors | Finance, Technical Cooperation |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.50 million |
| Project Cost (USD) | \$ 0.50 million |



Project Description

According to the IADB, the general objective of the Technical Cooperation (TC) is to support the institutional strengthening of the PFIs of the Bicentenario Group (GB) to improve their contribution to channeling more public and private resources towards projects in the Colombian Amazon that favor the fulfillment of the Objectives of Sustainable Development (SDG). The specific objectives of the TC are: (i) generate synergies between the PFIs of the GB; (ii) support the preparation of high-impact projects in the Amazon; (iii) develop financial products adapted for the bioeconomy; and (iv) strengthen the national and regional dialogue of the financial sector.



Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [GRUPO BICENTENARIO S.A.S.](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website (translated with DeepL.com), GRUPO BICENTENARIO S.A.S. is a mixed-economy company under a special special regime, linked to the Ministry of Finance and Public Credit, not assimilated to an industrial and commercial enterprise of the state.



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).