IADB-CO-T1746

Promotion of women's bio-economy initiatives in the Colombian Amazon



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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-06-25
Borrower	Government of Colombia
Sectors	Finance, Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 0.40 million



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Project Description

The general objective is to design and implement a training and mentoring program for women entrepreneurs in the biobusiness sector in the Colombian Amazon. The specific objectives are: (i) Strengthening of leadership, production and business skills for women entrepreneurs in bioeconomy; (ii) Strengthening the voice and agency of women in the bioeconomy.

IADB's reponse to request for information on the meaning of "bio-economy" in the context of IADB's investments:

At the Inter-American Development Bank, we consider the following: Bioeconomy refers to any economic activity based on the use of natural renewable biological resources, from both land and ocean, to obtain food, materials, and energy in a sustainable way without compromising their availability for future generations. More specifically, in the context of the bio-economy, bio-businesses are defined as business models, practices and technologies that sustainably use natural capital and forest assets leading to reduced emissions, increased carbon stocks, net gains in natural capital and increased climate resilience in any of seven sectors: perennial agriculture, agroforestry, aquaculture, forestry plantations, non-timber natural forest products ("NTFP"), nature tourism and ecosystem services. In addition, and according to the FAO definition, "aquaculture covers the farming of both animals (including crustaceans, finfish and molluscs) and plants (including seaweeds and freshwater macrophytes)". Therefore, we consider animal farming would be included in the general definition.

However, in our technical cooperation Promotion of women's bio-economy initiatives in the Colombian Amazon (CO-T1746) we will only focus on three sectors (non-timber natural forest products ("NTFP"), nature tourism and ecosystem services).



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

o contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).



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Bank Documents

- CO-T1746 [Original Source]
- Documento de CT Divulgacion 47087 [Original Source]
- IADB response to RFI 25 July 2024
- Matriz de Resultados 22394 [Original Source]
- Plan de Adquisiciones 92388 [Original Source]
- Solicitud del Cliente 78193 [Original Source]
- Terminos de Referencia 27567 [Original Source]