Early Warning System

IADB-CO-T1661

Support for capacity building in Bancoldex for the execution of the operation CO-L1258

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-22
Borrower	Bancoldex
Sectors	Climate and Environment, Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.20 million
Project Cost (USD)	$ 0.20 million

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Project Description

According to the IADB, this Technical Cooperation (TC) has the objective to support Bancoldex in the capacity building for the evaluation and the financial structuring of energy projects for the Colombian energy transition. Additionally, support the capacity building on topics of gender, environmental and social management.

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bancoldex (Financial Intermediary)

Private Actors Description

As stated by the Green Climate Fund, Banco de Comercio Exterior de Colombia S.A. (Bancóldex) is a national direct access entity based in Colombia. As a state-owned entrepreneurial development bank, Bancóldex aims to boost economic development through the support of micro, small and medium enterprises (MSME) productivity, export enhancement, and promoting sustainability, partnering with both Colombian businesses and financial intermediaries. The bank manages financial assets, develops financial access solutions and mobilizes capital for business productivity and sustainability. Furthermore, it encourages environmental sustainability, financial sustainability and social responsibility and has developed various green financial products to boost investment in environmental sustainability and combating climate change.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CO-T1661_Documento de CT
- Matriz de Resultados_90929
- Plan de Adquisiciones_96585
- Solicitud del Cliente_88809
- Terminos de Referencia_58585