IADB-CO-T1660

Support the second operation of CO-L1272 on policy reforms focused on the social and economic inclusion of the Venezuelan migrant population in Colombia



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Quick Facts

| Countries | Colombia |
|-------------------------|--|
| Specific Location | UNINFORMED |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | Government of Colombia |
| Sectors | Humanitarian Response, Technical Cooperation |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 0.29 million |
| Project Cost (USD) | \$ 0.29 million |



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Project Description

The objective of the operation is to support the implementation of policies under the second tranche of the Programmatic Loan (CO-L1272), in order to contribute to the effective socioeconomic integration of Venezuelan migrants in Colombia. The specific objectives of this technical cooperation are: (i) support information management, through the strengthening of mechanisms for budget planning within the Ministry of Finance and Public Credit, and the operation of the Migration Statistics Bureau (conditions 2.2.4 and 2.2. 5); (ii) Expand the access of Venezuelan migrants to education, by updating the Instructions for the care of children and adolescents from Venezuela in Colombian Educational Establishments (condition 3.2.3); and (iii) Promote the recognition of labor competencies of the Venezuelan migrant population, supporting the process of validation of higher education degrees of the Venezuelan population residing in Colombia. (Condition 4.2.1).

Description of the associated loan. This technical cooperation (TC) is associated with a loan operation based on a program for the development and implementation of public policies, under execution, whose general development objective is to contribute to the effective socioeconomic integration of Venezuelan migrants in Colombia. The specific objectives of the loan operation are: (i) expand regularization and information management of the Venezuelan migrant population; (ii) expand Venezuelan migrants' access to social services and protection against human trafficking; and (iii) promote the recognition of labor competencies of the Venezuelan migrant population. The operation approved the first programmatic loan in 2021, and is currently in the execution and policy implementation stage.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).