Early Warning System

IADB-CO-T1654

Clean and resilient growth in Colombia: carbon markets, energy and infrastructure

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-03-17
Borrower	Government of Colombia
Sectors	Climate and Environment, Energy, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

To support the Government of Colombia in the development of policies and regulations to enhance clean and resilient growth in the framework of post-COVID-19 economic recovery strategies and plans. The specific objectives are: (i) enhancement of the country's strategy on carbon markets to contribute to the achievement of the country's mitigation goals (NDC, 2020); (ii) support the preparation of technical regulations to promote clean energy projects as well as local access to that kind of energy sources; (iii) develop tools and build capacities to strengthen climate risk and environmental sustainability assessments to ensure that PPP initiatives in Colombia take into account climate considerations.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).