# IADB-CO-T1633

Governance and Financing for Climate Action in Colombia



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### **Quick Facts**

| Countries               | Colombia   |
|-------------------------|--|
| Financial Institutions  | Inter-American Development Bank (IADB)                             |
| Status                  | Approved   |
| Bank Risk Rating        | C  |
| Borrower                | Government of Colombia   |
| Sectors                 | Climate and Environment, Law and Government, Technical Cooperation |
| Investment Type(s)      | Advisory Services, Grant   |
| Investment Amount (USD) | \$ 0.40 million  |
| Project Cost (USD)      | \$ 0.40 million  |



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#### **Project Description**

The objective of this Technical Cooperation is to support the Government of Colombia in the development of policies and regulations regarding governance, planning and financing of climate action, in line with the new NDC under the Paris agreement and E2050. The specific objectives are: (i) to develop or update national policies and strategies on governance and climate finance, in line with the priorities of Policy Based Program CO-L1264; (ii) strengthen technical and legal capacities of national entities such as the Ministry of Finance and Public Credit, the Ministry of Environment and the National Planning Department (DNP), to carry out prioritized policy and regulatory reforms.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).