Early Warning System

IADB-CO-T1632

Civico - Neighborhood Stores: Resilience Through Digitization

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2021-07-08
Borrower	CÍVICO DIGITAL S.A.S
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.53 million
Grant Amount (USD)	$ 0.53 million
Project Cost (USD)	$ 1.06 million

Project Description

According to the IADB, the projecto consists of: "To digitally and financially include small stores and help them transform their business by enabling online presence, digital payments, ecommerce tools and other digital solutions".

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).