Early Warning System

# IADB-CO-T1628

## Support for strengthening the National Guarantee Fund



#### **Quick Facts**

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-09-24
Borrower	Government of Colombia
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.36 million



#### **Project Description**

The general objective of the program is to contribute to the access to credit of companies in Colombia through the institutional strengthening of the National Guarantee Fund (FNG), in a context of economic recovery characterized by the effects of the COVID-19 pandemic. The specific objectives are the strengthening of the FNG's governance system as a basis for better risk management, the inclusion of best practices and guidelines in terms of guarantee collection and portfolio recovery schemes.



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#### **Investment Description**

• Inter-American Development Bank (IADB)



#### **Contact Information**

\*\*Project contacts not available at the time of disclosure.\*\*

#### ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

• CO-T1628 Abstract