Early Warning System

IADB-CO-T1601

Technology and Innovation to Close the Conservation Finance Gap in the Amazon Basin. The Herencia Colombia Pilot

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2020-12-18
Borrower	Government of Colombia
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 2.50 million

Project Description

Leticia is a digital collaborative platform aimed to support filling the conservation financing gap in the Amazon Basin by optimizing project financing channels in this region. The platform would use the most advanced technologies and algorithms to provide information on who is doing what where and intelligently connect investors and funding sources with high impact public and private projects. As a digital platform, Leticia aims to provide in one place intelligent data and tools to connect governments, investors, donors, philanthropists with carefully identified investment opportunities in high priority locations for programs such as Herencia Colombia. The platform combines location intelligence with the power of connections and collaboration integrating the industry-leading Geographic Information System (GIS) and Client Relationship Manager (CRM) platforms in one place. Additionally, the alliance with the Basque Institute for Climate Change (BC3) allows the implementation of advanced data science algorithms using data from external partners based on unique semantic analysis capabilities. This powerful combination allows Leticia to provide a wide range of audiences with a fast and accurate response with an optimal user experience.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).