Early Warning System

IADB-CO-T1507

Strengthening protection services for the elderly in Colombia

Early Warning System

Strengthening protection services for the elderly in Colombia

IADB-CO-T1507

Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-10-27
Borrower	Government of Colombia
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.25 million

Project Description

According to the IADB, the objective of the technical cooperation project is to support the efforts of the Government of Colombia (GoC) to strengthen the economic protection services to the old age of Colpensiones via: (i) deepening in the diagnoses for the adoption of institutional and technological improvements in the Medium Premium Regime (RPM) and the Periodic Economic Benefits Scheme (BEPS); and (ii) support for the development of complementary wellness programs for the elderly.

The program has two components:

- Component 1: Strengthening of strategic areas of operational and technological management of Colpensiones. The objective of this component is to support Colpensiones to strengthen its institutional and technological management model by strengthening its strategic internal management areas.
- Component 2: Support for the development of complementary wellness programs for the elderly. This component will support Colpensiones to improve the development and implementation of complementary wellness services for members and pensioners.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).