

 Early Warning System

IADB-CO-T1491

Accelerating the Strategic Disruptive Business Hub of Life Sciences in  
Medellin



## Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-11-19
<b>Borrower</b>	Government of Colombia
<b>Sectors</b>	Education and Health, Industry and Trade
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.35 million
<b>Project Cost (USD)</b>	\$ 0.35 million



## Project Description

According to the bank, the objective of the project is to reinforce and increase the effectiveness of the process of identification and structure of projects in the area of life sciences with disruptive potential, thus accelerating the emergence of a new industrial hub in the city of Medellín. As a result of this project's execution, the development of a the life-sciences Hub promoted by Ruta N in Medellin will come to fruition faster, through an optimized process focused on effectiveness and sustainability.



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## Investment Description

- Inter-American Development Bank (IADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [Acelerando el Hub de Negocios Disruptivos de Ciencias de la Vida en Medellín CO-T1491.pdf](#)
- [Anexo I Carta de solicitud del cliente.pdf](#)
- [Anexo III TDRs CO-T1491 .pdf](#)
- [Anexo IV Plan de Adquisiciones CO-T1491 .pdf](#)