

 Early Warning System

IADB-CO-T1475

Market pull technology transfer as a catalyst for Innovation in Colombia



### Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-11-19
<b>Borrower</b>	Government of Colombia
<b>Sectors</b>	Education and Health, Industry and Trade
<b>Investment Amount (USD)</b>	\$ 0.60 million
<b>Project Cost (USD)</b>	\$ 0.65 million



### **Project Description**

According to the bank, the general objective of the project is to implement a market – pull technology transfer and innovation acceleration program which responds to the needs of companies and the markets and helps to catalyze the knowledge economy in Colombia. More concretely, the project seeks to: i) increase the success rates of technology transfer from universities and increase the economic and social impact of the universities by generating research aligned with industry needs; ii) accelerate innovation in large companies through engagement with entrepreneurship capabilities; iii) generate new products and services through open innovation processes. In the medium term, this project will help to generate employment from new science and tech-based firms and ventures and business models.



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## Investment Description

- Inter-American Development Bank (IADB)



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [Anexo II Matriz de Resultados CO-T1475.pdf](#)
- [Anexo III TDRs CO-T1475.pdf](#)
- [Anexo IV - Plan de Adquisiciones.pdf](#)
- [Market pull technology transfer as a catalyst for Innovation in Colombia CO-T1475.pdf](#)