

 Early Warning System

IADB-CO-T1458

Credit Rating Technology for Emerging Enterprises



Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-09-12
Borrower	Government of Colombia
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.15 million
Project Cost (USD)	\$ 0.36 million



Project Description

The project aims to develop an accessible technological platform dedicated to developing the target market of microenterprises that are in a limbo of economic growth in Colombia, and to generate possibilities of access to credit, offered under a "Lending Marketplace". This solution will contribute to improving the competitiveness of Colombian microenterprises, and consists of three areas: a) Technical advice to the target market in terms of finance, efficiency, credit capacity, productivity and competitiveness. (B) The design of a credit scoring system; and (c) a multiple data aggregate data system or big data and a risk analysis system of the participating companies. This project will support the construction of software and pilot testing of the technology platform in Colombia. The purpose of the tests is to evaluate the results that result from applying the credit scoring through the estimation of the possibility of default in the payment of the credits of the selected emerging companies. To this end, the project will work on developing links between the platform and local financiers in Colombia, for which three of the largest ones have been worked: Banco de Bogotá, Davivienda and Bancolombia.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).