

 Early Warning System

IADB-CO-T1423

Financing Mechanisms for Private Investments in Energy Efficient (EE)  
Public Lig



### Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Colombia                               |
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB) |
| <b>Status</b>                  | Approved                               |
| <b>Bank Risk Rating</b>        | C                                      |
| <b>Voting Date</b>             | 2016-07-19                             |
| <b>Borrower</b>                | Government of Colombia                 |
| <b>Sectors</b>                 | Energy, Finance                        |
| <b>Investment Type(s)</b>      | Loan                                   |
| <b>Investment Amount (USD)</b> | \$ 2.00 million                        |
| <b>Project Cost (USD)</b>      | \$ 27.85 million                       |



### **Project Description**

The proposed Technical Cooperation (TC) aims to support the design of a strategy that helps to reduce and mitigate several barriers and risks associated with the main kinds of financing schemes for EE LED street lighting projects, that have impeded the success of investment and the use of the current credit line and, at the same time, create market conditions that will stimulate the demand for this type of project investment, on the part of both the municipalities and the private sector, and create trust between the actors involved. It is expected that overcoming these constraints will generate an increased demand for street lighting financing, which will enable FINDETER to place at least US\$25 million (parallel financing for this TC) in loans to municipalities/financial intermediaries/energy services providers for the conversion to more efficient street lighting systems, leading to a reduction in the emission of greenhouse gas (GHG)



### Investment Description

- Inter-American Development Bank (IADB)



### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [Colombia. Financing mechanisms for private investments in Energy Efficient \(EE\) public lighting, pro](#) [Original Source]