Early Warning System

IADB-CO-Q0016

Innovative Instruments to Foster Energy Efficiency in SMES in Colombia

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2017-09-13
Borrower	Government of Colombia
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 3.10 million
Project Cost (USD)	$ 3.30 million

Project Description

The project's objective is to facilitate SME access to the market for specialized EE financial and technical services, and to enable them to invest in measures that reduce energy costs and lower GHG emissions. The objective will be achieved by supporting the development of ESCOs market in Colombia thanks to an innovative financing mechanism for small scale EE projects (the "EE Projects").

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).