Early Warning System

IADB-CO-Q0013

Equity Investment in SEMPLI: Online Lending Platform for Innovative Startups and

Equity Investment in SEMPLI: Online Lending Platform for Innovative Startups and

Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-11-02
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 27.80 million

Equity Investment in SEMPLI: Online Lending Platform for Innovative Startups and

Project Description

This project aims to change the map of funding for startups and scaleups of Colombia, supporting the creation of SEMPLI, a disruptive online financing platform that incorporates differentiators compared to traditional banking.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).