

 Early Warning System

IADB-CO-M1100

Revitalizing and Strengthening Entrepreneurship among Low-Income  
Youth



### Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-08-04
<b>Borrower</b>	Government of Colombia
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 1.00 million
<b>Project Cost (USD)</b>	\$ 2.00 million



### Project Description

The aim of this project is to increase the number of unemployed, underemployed, or in vulnerable employment youth (18-30 years old) in Colombia that successfully starts or grow their businesses and create new jobs. The proposed model will consist of a partnership of ten chambers of commerce, which will be coordinated by the Confederación Colombiana de Cámaras de Comercio [Colombian Confederation of Chambers of Commerce] (CONFECAMARAS) and will support young low-income entrepreneurs (ages 18 to 35) in two main areas: advisory support for better business management and access to finance.



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### Investment Description

- Inter-American Development Bank (IADB)



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [CO-M1100\\_DINAMIZACION Y FORTALECIMIENTO DE EMPRENDIMIENTOS DE JOVENES DE BAJOS RECURSOS](#) [Original Source]
- [CO-M1100\\_REVITALIZING AND STRENGTHENING ENTREPRENEURSHIP AMONG LOW-INCOME YOUTH](#) [Original Source]