

 Early Warning System

IADB-CO-L1297

SUNCO: Electrifying development in dispersed rural areas.



## Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	B
Voting Date	2023-11-17
Borrower	Suncolombia, S.A.S
Sectors	Education and Health, Energy, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Loan Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 10.00 million



## Project Description

As stated by the IADB, the goal of the project is to enhance people's quality of life through environmentally sustainable energy solutions that improve access to related public services such as education and clean water for the most vulnerable individuals in Colombia.



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## Investment Description

- Inter-American Development Bank (IADB)



## Private Actors Description

As stated by the IADB, the implementing organization is Sunco, a Colombian energy provider that uses solar energy as a tool to build a more sustainable social, environmental and economic future.

Sunco is a group of three Colombian companies, each of which is responsible for the operation of different lines of business: SunColombia is the construction company (EPC, EPC+, consulting and special supplies), SunPower is in charge of the O&M line and SunTech is in charge of the technological part. Currently, SunColombia, in addition to carrying out the operation as a builder, also acts as a holding company for the other two.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Suncolombia SAS (SunCo)	Client	Energy



### Contact Information

*No project contacts provided at the time of disclosure.*

#### **Client - Suncolombia SAS (SunCo):**

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Website: <https://www.sunco.co/>

### **ACCOUNTABILITY MECHANISM OF IADB**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [ESRS SunCo](#)
- [IDEATE 2023-09-19 Public Summary 1327 CO-L1297](#)
- [Project Summary](#)
- [SUNCO - Electrificando el Desarrollo en la Ruralidad Dispersa](#)
- [SUNCO - Electrifying Development in Remote Rural Areas](#)
- [Sunco\\_Resumen de la Revisión Ambiental y Social](#)