

 Early Warning System

IADB-CO-L1287

IDB CLIMA: Energy Transition Support Program



Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	A
Voting Date	2024-11-13
Borrower	Government of Colombia
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 138.50 million
Project Cost (USD)	\$ 138.50 million



Project Description

According to the IADB, the overall objective is to support the decarbonization of the Colombian economy by accelerating the financing of TEJ projects and strengthening the capacities and instruments of the FDN that contribute to their eventual access to the thematic green capital markets on the necessary scale. The specific objectives are: (i) to increase financing for both FNCER projects in the SIN and the ZNI as well as for the scaling of enabling technologies for their deployment, to contribute to the fulfillment of the sectoral decarbonization goals; (ii) to strengthen the technical capacities of the FDN for the identification, design and management of climate project portfolios; and (iii) to improve the climate MRV capabilities of the FDN to contribute to national climate reporting efforts and support eventual green debt issuances.



Early Warning System Project Analysis

De acuerdo con el IADB, De acuerdo con el MPAS, y dado que la estructura de financiamiento involucra la provisión de fondos a través de un intermediario financiero (FDN), se ha asignado una categoría FI. La clasificación de riesgo ambiental y social es substancial, teniendo en cuenta que los subproyectos serán ejecutados principalmente en ZNI de Colombia, donde existen territorios titulados de pueblos indígenas y a Consejos Comunitarios de las Comunidades Negras, así como Parques Naturales; la FDN cuenta con un muy alto desempeño ambiental y social y experiencia con la implementación del estándares sociales y ambientales de la Corporación Internacional Financiera.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [CO-L1287 - PP Aprobado](#) [Original Source]
- [Colombia. Loan proposal and nonreimbursable financing for the project IDB](#) [Original Source]
- [Colombia. Propuesta de prestamo y de financiamiento no reembolsable para el](#) [Original Source]
- [EEO1-CO-L1287 Ev Economica - Financiacion Proyectos Transicion Energetica.d](#) [Original Source]
- [EEO3-CO-L1287 Analisis Tecnico 2024-05-07.docx](#) [Original Source]
- [EEO4-CO-L1287 EEO Anexo de Genero y Diversidad 5 Julio.docx](#) [Original Source]
- [EEO5 Anexo Cambio Climatico Post-QRR.docx](#) [Original Source]
- [EEO6-CO-L1287 RC-borrador.docx](#) [Original Source]
- [EEO7 Referencias Bibliograficas.docx](#) [Original Source]
- [EEO8-Marco Regulatorio TEJ.docx](#) [Original Source]
- [EER 4 Anexo Ambiental y Social post QRR CO-L1287.docx](#) [Original Source]
- [EER1 CO-L1287 PF y PEP post QRR.xlsx](#) [Original Source]
- [EER5-PA](#) [Original Source]
- [Evaluacion del Sistema de Gestion Ambiental y Social de la Financiera de De](#) [Original Source]