Early Warning System

# IADB-CO-L1279

## Aliatu: Financial Inclusion of MSMEs in Colombia

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### Quick Facts

| | |
|---|---|
| **Countries** | Colombia |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Canceled |
| **Bank Risk Rating** | B |
| **Voting Date** | 2022-12-15 |
| **Borrower** | Tangelo (Zinobe) |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 1.50 million |
| **Loan Amount (USD)** | $ 1.50 million |
| **Project Cost (USD)** | $ 11.00 million |

## Project Description

The goal is to provide a loan to Tangelo, Colombian Fintech (legal name: Zinobe) and a technology company specializing in offering credit products to people with little or no access to the traditional financial system and to MSMEs that have difficulty obtaining working capital financing from traditional banks. The loan will be used to expand the Aliatu line of credit products designed in conjunction with corporate partners to meet the specific needs of MSMEs and their clients.

## Early Warning System Project Analysis

CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT according to the bank: FI-2

## Investment Description

- Inter-American Development Bank (IADB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Tangelo (Zinobe) | Client | Finance |

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- IDEATE 2022-06-07 Public Summary 1147 CO-L1279