

 Early Warning System

IADB-CO-L1279

Aliatu: Financial Inclusion of MSMEs in Colombia



Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	B
Voting Date	2022-12-15
Borrower	Tangelo (Zinobe)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.50 million
Loan Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 11.00 million



Project Description

The goal is to provide a loan to Tangelo, Colombian Fintech (legal name: Zinobe) and a technology company specializing in offering credit products to people with little or no access to the traditional financial system and to MSMEs that have difficulty obtaining working capital financing from traditional banks. The loan will be used to expand the Aliatu line of credit products designed in conjunction with corporate partners to meet the specific needs of MSMEs and their clients.



Early Warning System Project Analysis

CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT according to the bank: FI-2



Investment Description

- Inter-American Development Bank (IADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tangelo (Zinobe)	Client	Finance



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [IDEATE 2022-06-07 Public Summary 1147 CO-L1279](#)