

 Early Warning System

IADB-CO-L1271

Energy Efficiency Program Caribbean Sustainable Energy - PECEES



Quick Facts

Countries	Colombia
Specific Location	The seven departments of the Colombian Caribbean coast
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-01-11
Borrower	Government of Colombia
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 34.50 million
Loan Amount (USD)	\$ 34.50 million
Project Cost (USD)	\$ 34.50 million



Project Description

The general objective of the program is to reduce greenhouse gas emissions in non-interconnected zones in the seven departments of the Colombian Caribbean coast, by optimizing demand-side management of electricity, in order to improve its energy, economic, and environmental sustainability. The program includes the following components: (i) a mechanism for efficient demand-side management; (ii) an environmental sustainability, communication, and social management plan; and (iii) an administration component



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).