

 Early Warning System

IADB-CO-L1254

Productive Development and Creative Economy Support Program



### Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	B
Voting Date	2020-06-17
Borrower	Government of Colombia
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 850.00 million
Loan Amount (USD)	\$ 850.00 million
Project Cost (USD)	\$ 850.00 million



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### Project Description

The objective of this programmatic series and its first operation is to contribute to improve Colombian economy with measures that promote its productive sector development and its diversification. The specific objectives are: (i) to maintain a stable macroeconomic environment; (ii) to strengthen the institutional framework and public policies that drive innovation, business productivity and entrepreneurship; and (iii) to provide an institutional and regulatory framework for the development of the creative economy.



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### Investment Description

- Inter-American Development Bank (IADB)



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Bank Documents

- [Colombia. Loan proposal for the Productive Development and Creative Economy](#) [Original Source]
- [COLOMBIA.Programa de Apoyo al Desarrollo Productivo y la Economia Creativa](#) [Original Source]
- [PP CO-L1254 Publico](#) [Original Source]



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### Other Related Projects

- IADB-CO-T1584 Program to Support Reforms Agenda to Promote Productive Development, Innovation and the Creative Economy in Colombia