Early Warning System

IADB-CO-L1241

Program to support the diversification and internationalization of the Colombian economy

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-12-04
Borrower	Government of Colombia
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 24.00 million
Loan Amount (USD)	$ 24.00 million
Project Cost (USD)	$ 24.00 million

Project Description

According to IADB website, the project aims to contribute to a greater diversification and internationalization of the Colombian economy to boost the country's economic growth. The specific objectives are: (i) promote exports of knowledge-based services through the programs of the Ministry of Commerce, Industry and Tourism (MinCIT); and (ii) increase the inflows of Foreign Direct Investment (FDI) through the implementation and use of new tools for streamlining investment procedures and promoting and attracting investments.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).