Early Warning System

IADB-CO-L1234

Metro of Bogota First Line - First tranch

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Quick Facts

Countries	Colombia
Specific Location	Bogota
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-07-31
Borrower	Government of Colombia
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Loan Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 196.00 million

Project Description

According to the bank, the objective of the project is to improve the transportation system of the Metropolitan Region of Bogotá in order to meet the needs of the growing demand by increasing the quality and supply of massive urban transport infrastructure. The latter will seek higher levels of mobility, connectivity, security and comfort, contributing to generate better living conditions of the population in the area of influence and the reduction of greenhouse gas emissions. The specific objectives, among others, are the increase of the number of passengers mobilized, a better access to work sources, the reduction of operating costs and the reduction of journey time for public transport users.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).