Early Warning System

IADB-CO-L1226

Ituango Hydropower Project

Early Warning System

Ituango Hydropower Project

IADB-CO-L1226

Quick Facts

Countries	Colombia
Specific Location	Ituango
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-11-30
Borrower	Government of Colombia
Sectors	Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the bank, the objective of the Project is to contribute to the sustainability of Colombia's energy generation by increasing by 2,400 MW the installed capacity of renewable and lower-cost energy in the country. This is expected to result in several benefits for electricity consumers in Colombia and for the environment. An economic analysis to assess the expected benefits of the Project identified and estimated the following benefits: (i) a consumer surplus resulting from increased electricity consumption; (ii) benefits in terms of fuel and operation & maintenance savings; (iii) foreign currency savings; (iv) savings from reduced rationing during 2020-2026; and (v) environmental benefits in terms of carbon dioxide emissions reduction.

Investment Description

- Inter-American Development Bank (IADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EPM (Empresas Públicas de Medellín)	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Campaign Documents

- Uncalculated Risks Report - Coalition for Human Rights in Development

Other Related Projects

- IIC-11794-04 Planta Hidroelectrica Ituango
- DFC-TOUCHSTONEGOLD Touchstone Gold “El Pescado” Project
- DFC-PUERTOANTIOQUIA Puerto Antioquia Project