Early Warning System

IADB-CO-L1163

Support for Subsidy Reform Program

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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-11-23
Borrower	Government of Colombia
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.00 million

Project Description

This operation is the first in a programmatic policy-based loan (PBP) series consisting of two loans that are contractually independent but technically linked, in accordance with document CS-3633-1. The objective of this programmatic series is to enhance the equity and efficiency of spending in subsidies financed by the national budget. This first loan will be directed at the elaboration and discussion of a legal framework for the definition of a policy on subsidies. Policies for the optimisation of social subsidies will also be implemented.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Programa de Apoyo a la Reforma de Subsidios I (CO-L1163). Perfil de Proyecto. [Original Source]