

 Early Warning System

IADB-CO-G1059

LAC E-Coop: Coogranada - Clean Energies for Productive Uses in Rural
Communities



Quick Facts

Countries	Colombia
Specific Location	department of Antioquia and the Pacific region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2024-10-31
Borrower	Cooperativa San Pio X De Granada Ltda
Sectors	Climate and Environment, Energy
Investment Type(s)	Fund
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.60 million



Project Description

According to the IADB, the objective of the project is to promote access to clean energy sources for productive activities in rural organizations through green credit lines, to increase the resilience of the rural and agricultural population in underserved areas in Colombia, focusing on the department of Antioquia and the Pacific region.



Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [cooperativa san pio x de granada ltda](#) (Financial Intermediary)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Coogranada Resumen de la Revision Ambiental y Social \(RRAS\)](#) [Original Source]
- [IDEATE 2024-10-21 Public Summary 1696 CO-G1059](#) [Original Source]