Early Warning System

IADB-CO-G1058

Acceleration of the Venture Capital and Impact Investment Ecosystem in Colombia



Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	В
Voting Date	2024-12-05
Borrower	Fundacion Bolivar Davivienda
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.70 million
Grant Amount (USD)	\$ 0.70 million
Project Cost (USD)	\$ 0.70 million



Project Description

The project aims to bring together relevant stakeholders and strengthen the impact investment ecosystem in Colombia, facilitating access for ventures and initiatives with social and environmental impact to various sources of resources, both financial and technical assistance. It seeks to increase the technical and management capacities of impact-oriented companies so they can align with the standards required by investors and access specialized funds. Additionally, it will work on developing capacities for Entrepreneurship Support Organizations (ESOs), such as incubators, accelerators, universities, and chambers of commerce, so they can offer more effective and tailored support to impact entrepreneurs.



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Early Warning System Project Analysis

PRELIMINARY CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT; FI-2



Investment Description

• Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Fundacion Bolivar Davivienda (Financial Intermediary)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

- CO-T1771 CO-G1058 Project Summary
- CO-T1771 CO-G1058 Resumen del proyecto
- Fundacion Davivienda Resumen de la Revision Ambiental y Social (RRAS) [Original Source]
- IDEATE 2024-09-13 Public Summary 1468 CO-T1771 [Original Source]