IADB-CO-G1057

Innovating with Power Purchase Agreement with social impact social impact to develop the biogas market in Colombia



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Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-04-23
Borrower	NOVATIO SAS BIC
Sectors	Energy, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.60 million
Project Cost (USD)	\$ 2.50 million



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Project Description

According to the IADB, the objective is to promote the development of biogas as a renewable energy source in Colombia, through the implementation of new business models that overcome the main market barriers, thus facilitating sustainable access to biodigester technology at both industrial and individual levels.



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Investment Description

• Inter-American Development Bank (IADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NOVATIO SAS BIC	Client	-



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Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).



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Bank Documents

- IDEATE 2024-09-27 Public Summary 1510 CO-G1057
- Novatio Resumen de la Revisión Ambiental y Social (RRAS)