

 Early Warning System

IADB-CO-G1052

LAC E-Coop: Piloting innovative green finance to promote productive
community-based clean energy solutions



Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2023-12-06
Borrower	DGRV – the German Cooperative and Raiffeisen Confederation
Sectors	Agriculture and Forestry, Climate and Environment, Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.20 million
Grant Amount (USD)	\$ 0.20 million
Project Cost (USD)	\$ 0.40 million



Project Description

According to the Bank's website, the objective is to promote access to clean energy under innovative models that involve climate change mitigation and decarbonization of production chains in rural areas. This will have an impact on increasing the resilience of the rural population and the agricultural sector in the region.



Early Warning System Project Analysis

The IADB categorized the project risk as FI-2.



Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DGRV – the German Cooperative and Raiffeisen Confederation](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, [DGRV – the German Cooperative and Raiffeisen Confederation](#) is the national apex organization and top-level auditing confederation of the cooperative sector in Germany.

Since more than 40 years, DGRV is engaged in international development cooperation. In more than 30 partner countries, DGRV provides consultancy and helps to develop cooperative systems and structures aiming at a sustainable development of the cooperative sector.



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [CFA_Resumen de la Revision Ambiental y Social \(RRAS\)](#)
- [IDEATE 2023-09-29 Public Summary 1325 RG-T4357.pdf](#)



Other Related Projects

- IADB-RG-T4357 LAC E-Coop: Piloting Innovative Green Finance to Promote Productive Community-Based Clean Energy Solutions