Early Warning System

IADB-CO-G1040

Implementation of Payment for Environmental Services Projects for the Conservation of Strategic Ecosystems

Implementation of Payment for Environmental Services Projects for the Conservation of Strategic Ecosystems

Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-07-18
Borrower	Government of Colombia
Sectors	Climate and Environment, Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.50 million
Grant Amount (USD)	$ 2.50 million
Project Cost (USD)	$ 2.64 million

Implementation of Payment for Environmental Services Projects for the Conservation of Strategic Ecosystems

Project Description

Promote the implementation of Payments for Environmental Services (PES) projects for the conservation of ecosystems and sustainable rural development within the framework of the National PES Program, to reduce deforestation and conflicts in land use, generate development opportunities for local communities and the increase environmental services.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).