Early Warning System

IADB-CH-T1305

Fiscal Policy for Climate Change: Support to the Ministry of Finance of Chile

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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Chile
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million

Project Description

This Technical Cooperation (TC) aims to support the Chilean Ministry of Finance (MH) in the development of tools that promote the integration of climate action in its fiscal policy and management, mainly through the development of two tools: the definition of the structural elements for the elaboration of a Classification System of Environmentally Sustainable Economic Activities of Chile ("Taxonomy"); the implementation of a compensation system within the framework of the green tax (SCIV); and the development of energy efficiency levels for the implementation of a new tax on emissions.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- TC Abstract