Early Warning System

IADB-CH-T1286

Support for the Green Hydrogen industry in Chile



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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-17
Borrower	Government of Chile
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.20 million
Grant Amount (USD)	\$ 0.20 million



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Project Description

The general objective of the Technical Cooperation (TC) is to support the institutional strengthening of the Chilean Economic Development Agency (CORFO) in order to generate capacities for the development of the green hydrogen industry in Chile. The specific objectives are: (i) to support the design of new financial mechanisms for green hydrogen (H2V); (ii) to support the strengthening of the H2V Committee in CORFO to promote decarbonization and promote a new, more sustainable development model; and (iii) to support the design of productive development actions for the local links in the green hydrogen chain in the country.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).



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Other Related Projects

• IADB-CH-L1168 Program to Support the Development of the Green Hydrogen Industry in Chile