IADB-CH-T1227

Advisory Services to Support the Displacement of Fossil Fuel-Based Electricity in Chile



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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-10-07
Borrower	Government of Chile
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.35 million
Project Cost (USD)	\$ 0.50 million



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Project Description

To support the development of renewable energy (ER) investment projects oriented to displace fossil fuel based electricity through non-sovereign guaranteed ("NSG") operations in Chile, to be financed by the Inter-American Investment Corporation (IDB Invest). The specific objectives are to: (i) support the preparation of renewable energy projects specifically to displace fossil fuel-based electricity generation; and (ii) generate awareness and knowledge among stakeholders for the development of ER.



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Investment Description

• Inter-American Development Bank (IADB)

NDC Pipeline Accelerator Multidonor Fund



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).