Early Warning System

IADB-CH-S1004

Improving the Supply of Credit for Small Farmers in Cooperativa Campesina Inter-

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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2015-12-10
Borrower	COOPEUMO
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.42 million

Project Description

The IADB's expected impact of the project is to increase the agricultural incomes of small producers who are members of Cooperativa Campesina Inter-comunal Peumo Ltda. (COOPEUMO). The project's expected outcome is that small producers will be able to access medium-term financing to acquire inputs and productive assets to boost their productivity. The project will allow COOPEUMO to unfreeze its productive loan program and technical assistance in the field, through the placement of medium-term resources and the strengthening of its lending and other activities, which will boost its productivity and that of its member producers.

This Technical Cooperation component specifically will carry out various activities (some by hiring consultants) to: (i) strengthen post-harvest capacities and quality of production for export, through assistance in the field in all stages of growing, as well as during marketing; (ii) improve loan management and expand the cooperative's team of field technicians, who will also provide support in placing, utilizing, and collecting the loans granted through the project; and (iii) disseminate its activities locally with current and potential members, at the national level with potential buyers, and at the international level with regard to export products.

Investment Description

- Inter-American Development Bank (IADB)

This investment has two components, one reimbursable financing and one a non-reimbursable Technical Cooperation. This Technical Cooperation component has a total budget of .42 million, .25 million of which is financed through the IADB's ordinary capital and .17 million of which is funded by Country Counterpart financing. The loan component has a cost of .92 million (see Related Projects), for a total operation cost of 1.34 million.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CHILE Sintesis proyecto Programa de Empresariado SocialCH-S1004 [Original Source]
- CHILE Synthesis Social Entrepreneurship ProgramCH-S1004 [Original Source]

Other Related Projects

- IADB-CH-L1120 Improving the Supply of Credit for Small Farmers in Cooperativa Campesina Inter-