Early Warning System

IADB-CH-L1175

Creditu: Mortgage Downpayment Financing

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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Chile
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million

Project Description

The objective of the project is to expand access to social housing to lower-middle class and vulnerable people in Chile, thus helping to reduce the significant housing deficit. This will be achieved by contributing to the development of a credit product developed by Creditu, to finance the "mortgage footing" required to access a mortgage loan for social housing.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).