Early Warning System

IADB-CH-L1156

Botanical Solutions: Promoting Biotech Platform for Sustainable and Improved Production of Advanced Botanical Materials

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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2020-07-17
Borrower	Government of Chile
Sectors	Technical Cooperation
Investment Type(s)	Fund, Loan
Loan Amount (USD)	$ 7.00 million
Grant Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 8.00 million

Project Description

The objective of this project is to support Botanical Solutions to use QS-21 in innovative vaccines, including the COVID-19 candidate. Supporting this project will allow the increase in manufacturing, marketing, and sales the next 12-18 months, enabling the delivery of vaccines for mass adoption at a significantly lower cost compared to conventional vaccines that will allow safe immunization at home (or any preferable point of care)in the near future. The impact of this vaccine method is of global reach for the cost and ease of use.

Early Warning System Project Analysis

Not available

People Affected By This Project

Not available

Investment Description

- Inter-American Development Bank (IADB)

Loan Operation + MIF-Small Enterprise Investment Fund

Private Actors Description

Not available

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).