Early Warning System

IADB-CH-L1151

ECOSEA: Innovation in Aquaculture

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Quick Facts

Countries	Chile
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-11-05
Borrower	Government of Chile
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 5.85 million

Project Description

The project will aim to support innovation in the field of circular economy and climate-smart aquaculture with solutions whose main input is copper. In this sense, Ecosea will produce ecological fishing nets for sustainable fish farming in places and conditions where other types of fishing nets should not be used. It is important to indicate that these aquaculture solutions also incorporate the use of IoT technologies to monitor the life of the sea and the fish within the copper networks, generating a positive impact on the marine ecosystem and climate change.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).