

 Early Warning System

IADB-CH-G1011

Green Hub Chile: Aster, Accelerator of Efficient Technologies in Chile



Quick Facts

Countries	Chile
Specific Location	Antofagasta region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2024-02-16
Borrower	Government of Chile
Sectors	Energy, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.40 million
Grant Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 0.40 million



Project Description

According to the IADB, the objective of the project is to support the financing of climate innovation startups in Chile through the Aster acceleration and financing program implemented in the Antofagasta Region.



Early Warning System Project Analysis

PRELIMINARY CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT FI-2. FI-2 (medium risk) FI's portfolio consists of business activities that have potential limited adverse environmental or social risks or impacts



Investment Description

- Inter-American Development Bank (IADB)



Private Actors Description

As stated on the [company's website](#) (translated with DeepL.com), Aster [is] the first startup accelerator in the Antofagasta Region, was created in 2021 thanks to a public-private partnership between the Regional Government of Antofagasta, the Antofagasta Corfo Committee and Escondida | BHP, the world's largest copper deposit.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BHP Billiton Ltd	Undisclosed	Mining



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Aster_Resumen de la Revision Ambiental y Social](#)
- [CH-T1309 CH-G1011 Project Summary](#)
- [CH-T1309 CH-G1011 Resumen del proyecto](#)
- [Public Summary](#)