

 Early Warning System

**IADB-CH-G1011**

Green Hub Chile: Aster, Accelerator of Efficient Technologies in Chile



## Quick Facts

<b>Countries</b>	Chile
<b>Specific Location</b>	Antofagasta region
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-02-16
<b>Borrower</b>	Government of Chile
<b>Sectors</b>	Energy, Industry and Trade
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.40 million
<b>Grant Amount (USD)</b>	\$ 0.40 million
<b>Project Cost (USD)</b>	\$ 0.40 million



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## Project Description

The project aims to catalyze climate innovation in Chile by strengthening the startup acceleration and financing program of Aster, an accelerator located in the Antofagasta region, the second largest in the country.



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## Investment Description

- Inter-American Development Bank (IADB)



## Private Actors Description

As stated on the [company's website](#) (translated with DeepL.com), Aster [is] the first startup accelerator in the Antofagasta Region, was created in 2021 thanks to a public-private partnership between the Regional Government of Antofagasta, the Antofagasta Corfo Committee and Escondida | BHP, the world's largest copper deposit.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BHP Billiton Ltd	Undisclosed	Mining

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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [Public Summary](#)